

# **M.D. of Bonnyville Media Release May 25, 2015**

## **M.D. property assessment up nine percent**

### ***Ratepayers to receive 2015 assessment/tax notices in coming weeks***

Municipal District of Bonnyville No. 87 ratepayers will be receiving their assessment and tax notices the first week of June. Tax notices are being mailed out the last week of May.

This year, M.D. Council needed \$110 million in revenue to provide all the services to ratepayers in the municipality. Approximately \$64 million is allocated for roads, streets, walks and lighting.

On average, M.D. residential property owners will see a nine percent increase in their assessment (property value) this year. Depending on where a resident lives in the M.D., this increase can be more or less than nine percent. Non-Residential ratepayers can also expect to see an increase in their assessment.

The assessed values of properties in the M.D. are based on July 1, 2014 market values. The change in assessment is due to 2014 market conditions.

M.D. Council agreed not to change the mill rate from 2014 to 2015. The mill rate remains at 2.7663 for Residential and 15.5000 for Non-Residential properties. Reeve Ed Rondeau says that the M.D. of Bonnyville has one of the lowest mill rates in the province, and it is substantially lower than the neighbouring urban municipalities.

Assessment for all municipalities in Alberta are prepared in accordance with the Municipal Government Act (MGA). Assessments are done on individual properties annually.

If you have a concern with your assessment, please contact the M.D. assessors at 780-826-3171.

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### **FOR MORE INFORMATION CONTACT:**

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