

**BYLAW NO. 1541**

**A BYLAW OF THE MUNICIPAL DISTRICT OF BONNYVILLE NO. 87, IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF BONNYVILLE NO. 87 FOR THE 2013 TAXATION YEAR**

**Whereas**, the Municipal District of Bonnyville No. 87 has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 24, 2013; and

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for the Municipal District of Bonnyville No. 87 of Alberta for 2013 total \$101,217,954; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$41,121,770, and the balance of \$60,096,184 (*\$60,296,184 – \$200,000 allowance for assessment appeals or other decreases*) is to be raised by general municipal taxation; and

**Whereas**, the requisitions are:

**Alberta School Foundation Fund (ASFF)**

Residential/Farm land			
-	Requisition	\$ 3,439,409	
-	2012 Overlevy	<u>(15,862)</u>	
			\$ 3,423,547
Non-residential			
-	Requisition	\$ 7,110,543	
-	2012 Overlevy	<u>(21,508)</u>	
			\$ 7,089,035
<b>Lakeland Catholic Separate School Division (LRCSSD)</b>			
Residential/Farm land			
-	Requisition	\$ 550,799	
-	2012 Overlevy	<u>(2,540)</u>	
			\$ 548,259
Non-residential			
-	Requisition	\$ 68,001	
-	2012 Overlevy	<u>(206)</u>	
			\$ 67,795
Total School Requisitions			\$11,128,636
Requisition Allowance MGA(359(2))			\$ 0
Seniors Foundation			\$ 258,842

**Whereas**, the Council of the Municipal District of Bonnyville No. 87 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**Whereas**, the assessed value of all property in the Municipal District of Bonnyville No. 87 of Alberta as shown on the assessment roll is:

**Assessment**

Residential	\$ 1,574,878,400
Non-residential	343,243,790
Farm land	63,752,510
Machinery and equipment	1,164,361,090
Linear	<u>1,653,617,330</u>
	\$ 4,799,853,120

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Municipal District of Bonnyville No. 87, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Bonnyville No. 87 of Alberta:

	Tax Levy	Assessment	Tax Rate
<b>General Municipal</b>			
Residential	\$ 4,356,586	\$ 1,574,878,400	2.7663
Farmland	255,010	63,752,510	4.0000
Non-Residential	44,257,111	3,161,222,210	14.0000
Minimum Tax	40,000		
<b>ASFF</b>			
Residential/Farm land	\$ 3,423,547	\$ 1,412,438,144	2.4239
Non-residential	7,089,035	1,915,136,945	3.7016
<b>LRCSSD</b>			
Residential/Farm land	\$ 548,259	\$ 226,192,766	2.4239
Non-residential	67,795	\$ 18,315,125	3.7016
<b>Total School</b>	\$11,128,636	\$ 3,572,082,980	
<b>Requisition Allowance</b>	\$0	\$ 4,799,853,120	0.0000
<b>Seniors Foundation</b>	\$ 258,842	\$ 4,799,853,120	0.0539

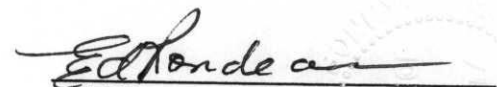
- The minimum amount payable per parcel as property tax for general municipal purposes shall be \$25.

- That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME ON THIS 24TH DAY OF APRIL, 2013.

READ A SECOND TIME ON THIS 24TH DAY OF APRIL, 2013.

READ A THIRD TIME AND FINAL TIME, WITH THE UNANIMOUS CONSENT OF ALL COUNCILLORS PRESENT, THIS 24TH DAY OF APRIL, 2013.

  
 REEVE

  
 CHIEF ADMINISTRATIVE OFFICER

