

**BYLAW NO. 1661**

**A BYLAW OF THE MUNICIPAL DISTRICT OF BONNYVILLE NO. 87, IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF BONNYVILLE NO. 87 FOR THE 2017 TAXATION YEAR**

**Whereas**, the Municipal District of Bonnyville No. 87 has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 12, 2017; and

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for the Municipal District of Bonnyville No. 87 of Alberta for 2017 (excluding non-cash items) total \$120,267,552; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$41,500,069, and the balance of \$78,915,697 is to be raised by general municipal taxation; and

**Whereas**, the requisitions are:

**Alberta School Foundation Fund (ASFF)**

Residential/Farm land			
-	Requisition	\$ 5,150,060	
-	2016 under-levy	<u>7,181</u>	\$ 5,157,241
Non-residential			
-	Requisition	\$ 8,304,069	
-	2016 under-levy	<u>141,119</u>	\$ 8,445,188

**Lakeland Catholic Separate School Division (LRCSSD)**

Residential/Farm land			
-	Requisition	\$ 626,661	
-	2016 over-levy	<u>(86)</u>	\$ 626,575
Non-residential			
-	Requisition	\$ 112,219	
-	2016 over-levy	<u>(-)</u>	\$ 112,219

Total School Requisitions		\$14,341,223
Requisition Allowance MGA (359(2))		\$ 0
Seniors Foundation		\$ 491,738

**Whereas**, the Council of the Municipal District of Bonnyville No. 87 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**Whereas**, the assessed value of all property in the Municipal District of Bonnyville No. 87 of Alberta as shown on the assessment roll is:

**Assessment**

Residential	\$ 2,061,763,300
Non-residential	458,282,760
Farm land	63,438,450
Machinery and equipment	1,570,558,370
Linear	1,715,164,540
Exempt	<u>250,163,780</u>
	\$ 6,119,371,200

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Municipal District of Bonnyville No. 87, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Bonnyville No. 87 of Alberta:


	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal</b>			
Residential	\$ 5,703,456	\$ 2,061,763,300	2.7663
Farmland	317,192	63,438,450	5.0000
Non-Residential	58,032,088	3,744,005,670	15.5000
Minimum Tax	30,000		
<b>Total Municipal</b>	<b>\$64,082,736</b>		
<b>ASFF</b>			
Residential/Farm land	\$ 5,157,241	\$ 1,892,547,169	2.7246
Non-residential	8,445,188	2,015,261,190	4.1897
<b>LRCSSD</b>			
Residential/Farm land	\$ 626,575	\$ 230,285,839	2.7246
Non-residential	112,219	27,233,790	4.1897
<b>Total School</b>	<b>\$14,341,223</b>	<b>\$ 4,165,327,988</b>	
<b>Requisition Allowance</b>	<b>\$0</b>	<b>\$ 4,165,327,988</b>	<b>0.0000</b>
<b>Seniors Foundation</b>	<b>\$ 491,738</b>	<b>\$ 5,864,200,330</b>	<b>0.08385</b>

- The minimum amount payable per parcel as property tax for general municipal purposes shall be \$25.
- That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME ON THIS 12th DAY OF APRIL, 2017.

READ A SECOND TIME ON THIS 12th DAY OF APRIL, 2017.

READ A THIRD TIME AND FINAL TIME, WITH THE UNANIMOUS CONSENT OF ALL COUNCILLORS PRESENT, THIS 12th DAY OF APRIL, 2017.

  
REEVE

  
CHIEF ADMINISTRATIVE OFFICER